



PGC

March 2019

# Eye on Philanthropy at Planned Giving Council

## of Palm Beach County

### Message from the President.

Time is flying, and we only have 3 meetings remaining for our 2018-2019 Planned Giving Council season. March is the month we hold our Annual Meeting to elect Officers and Board Members to plan and guide us through the 2019-2020 season which will begin June 1, 2019. This volunteer board works throughout the year to bring our members quality programming and expertise in the varied fields in which our members are involved.

As always, we appreciate the financial help our sponsors have provided during the year. If you or someone you know might be interested in becoming a sponsor, let us know!

**Robin King**, *President of Planned Giving Council of Palm Beach County*



**Peggy Adams**  
ANIMAL RESCUE LEAGUE

*This Newsletter is Sponsored by:  
Peggy Adams Animal Rescue League*

### 2019 SCHEDULE

**March 12, 2019**

–Annual Meeting–

Speaker: **Barbara Coombs Lee**, *President, Compassion & Choices, Denver, CO*  
Topic: **"Life and Legacy: Having Comfortable Conversations About End-of-Life Decisions and How This Can Lead to a Legacy Gift"**

**April 9, 2019**

Speaker: **Arlene D. Schiff**, *National Director, Life & Legacy, Ahawam, MA*  
Topic: **"Why Legacy, Why Now? Establishing Your Organization's Legacy Plan"**

**May 14, 2019**

Speaker: **Bryan K. Clontz**, *President and Co-Founder, Charitable Solutions, LLC, Jacksonville, FL*  
Topic: **"Creative Charitable Planning with Noncash Assets"**

**All meetings take place at The Embassy Suites Hotel, 1601 Belvedere Road, WPB - Breakfast & Meeting 7:45 - 9:30 am**

### JANUARY MEETING



Vicki Pugh, Michael Lampert, Ellen Vaughan and Bill Fleming



Kim Hanson and Lisa Huertas



Julie Petillo and Margaret May Damen



Elba Negrón and Ally Halperin



Lawrence Greenberg, Jon Sahn and Ally Halperin

Palm Health Foundation sponsored our meeting: Jeff Groves & Marge Sullivan

### FEBRUARY MEETING



Carl Minardo, Jennifer Chiarenza, Peter Bono, James McBrayer and Pat Deshong



Palm Beach Philanthropy Tank: Michael Kohner, Carolyn Kost and Evan Deouling

# THE how

## Morgan Stanley Global Impact Funding Trust *Promoting Intergenerational Philanthropy With Donor Advised Funds*

For more information about MS GIFT and its donor advised fund program, please consult the

Donor Circular  
and Disclosure  
Statement or  
contact your  
Financial  
Advisor or  
Private Wealth  
Advisor.

**It** is often said that “charity begins at home.” And indeed, the benefits of donor advised funds (DAFs) may extend far beyond the financial support of income tax charitable deductions — right to the family dinner table. For unlike many other philanthropic instruments, donor advised funds have the potential to be the gift that keeps on giving — not only to future generations of society, but also to future generations of the family, too.

With a little inspiration from a member of the family’s senior generation, donor advised funds can:

- Develop shared charitable values and purposes within the family; and
- Provide opportunities for younger generations to develop important tools and judgment for adulthood.

Through a DAF sponsored by Morgan Stanley Global Impact Funding Trust, Inc. (MS GIFT), you can teach your children and grandchildren the benefits of giving back early in life while creating and maintaining a family legacy of philanthropy.

### HOW TO INVOLVE CHILDREN AND GRANDCHILDREN.

A DAF is an easy and effective tool to expose future generations to charitable giving. As a donor to a DAF, you may make non-binding recommendations to the sponsoring charity regarding how the DAF account should be administered. How does that engage your own children and grandchildren? Quite simply, you may involve them in the advisory process by giving them a role in the research and recommendation of those receiving the grants. Result? Your family will learn more about charities, their impact on the community, and what makes them effective or ineffective. Moreover, those whom you love will experience firsthand the satisfaction that comes with giving. Involving your children or grandchildren in the recommendation process with your guidance and participation will equip them with the skills and knowledge they will need when they eventually give to charities on their

own. It will also instill in them a sense of responsibility for the community and an appreciation of the importance of philanthropy at a young age — values that they will learn from you and that will stay with them for the rest of their lives and pass on to their own children and grandchildren.

### A SHARED FAMILY VISION.

While a DAF offers the opportunity to promote a general understanding of and respect for philanthropy, it also allows you to craft a shared family vision to support specific causes or regions. A DAF gives you the freedom to give your children and grandchildren the chance to recommend different potential grantees and the responsibility to follow up to see if the charities use the grants effectively. In many instances, entire families join together to research charities and select potential recipients. As a result, the charities supported through your DAF will reflect not only the causes that you are passionate about, but also those that are important to your family as a whole.

### SHARPEN THE YOUNGER GENERATION’S FINANCIAL LITERACY SKILLS.

By involving younger generations in the administration of a DAF, you also may help impart skills that will serve them not only in philanthropy, but also in their personal, professional and business lives as well. Consider the universal benefits of learning financial literacy and developing the ability to conduct research, state one’s case and reach a consensus.

Share the experience of going to on-site visits with your children and grandchildren. Site visits enable donors to see firsthand a

nonprofit’s mission at work. Site visits allow donors to observe “unscripted moments” and enable potential donors to see a nonprofit’s mission in action. Visiting a site and observing current charitable dollars at work is a valuable way of assessing the potential effectiveness of future gifts.

A concrete example: You may give a child or grandchild the responsibility of reviewing the DAF account statements and keeping track of investments and grant expenditures to ensure that the account is productive and the family’s desired level of grant-making is sustainable. Additionally, when your family considers a potential grantee, it will want to determine if that charity is well-run. In order to accomplish this goal, your family member can be encouraged to look through the charity’s finances to see how it spends donations and how efficiently it carries out its mission. Through these activities, your children and grandchildren will have an opportunity and compelling reason to learn about budgeting, investments, financial statements and operations, thus developing skills and tools which will be important for their own futures.

### A LEGACY OF PHILANTHROPY.

President Franklin Delano Roosevelt once said: “We may not be able to prepare the future for our children, but we can at least prepare our children for the future.” If you wish to engage your children or grandchildren in philanthropy and give them the opportunity to enjoy all the associated benefits, a DAF with MS GIFT may be the right vehicle for you. MS GIFT handles the processing of all DAF grants, working with an unaffiliated law firm, which oversees the associated administrative, legal and accounting work so that your time and energy can be spent on charity and with your family.

Information contained herein has been obtained from sources considered to be reliable, but we do not guarantee their accuracy or completeness.

Morgan Stanley Global Impact Funding Trust, Inc. is an organization described in Section 501(c)(3), of the Internal Revenue Code of 1986, as amended, and Morgan Stanley Global Impact Funding Trust is a donor advised fund. Various divisions of Morgan Stanley Smith Barney, LLC provide investment management services to Morgan Stanley GIFT. Morgan Stanley Smith Barney LLC (“Morgan Stanley”), its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning and other legal matters.

THE



PGC

# why

## Better Health for Future Generations through Philanthropy



**Patrick McNamara,**  
LCSW, President  
and CEO,  
Palm Health  
Foundation

Most of us would agree that when we have our health, we have everything. With the support of donors and a focus on results, Palm Health Foundation builds strong community partnerships, advocates for its most vulnerable neighbors and inspires innovative health solutions today and for generations to come.

**Investing in Brain Health.** Recently, Palm Health Foundation has been shining a spotlight on brain health. Why? Because our overall health and wellbeing is intimately connected to the good health of our brains. Sadly, mental health funding in Florida is ranked 49th in the nation. Existing mental health services are insufficient to address the current needs of our residents.

Fortunately, there is reason for hope. We live in a time when there has been an explosion of research and scientific discoveries about the brain. We have remarkable assets in Palm Beach County, from world-renowned research facilities and leading academic institutions, to community-based health resources.

### Palm Health Foundation's New Brain Health Innovation Fund

This fund will strengthen the local bonds between scientific research, community ties and quality care. Palm Beach County is well-poised to become a hub for advancing brain health. Together, we will continue to lead change for better health until all residents have opportunities to thrive and reach their full health potential.

*If you would like to learn more about the foundation's Brain Health Innovation Fund and connect your clients to the charitable health interests that are important to them, contact Jeff Groves, Director of Philanthropy, at 561-837-2282.*



**Palm Health**  
FOUNDATION

**Investing in Community Health since 2001**

*Established in 2001, Palm Health Foundation is your community foundation for health, granting more than \$78 million while growing its assets to more than \$80 million. The foundation supports health equity for Palm Beach County residents of all backgrounds, heritage, education, incomes and states of well-being.*

700 South Dixie Hwy., Suite 205,  
West Palm Beach, FL 33401.

Palm Healthcare Foundation is a 2018-19 Gold Sponsor of the Council.



# Thank You to Our 2018-2019 Sponsors

## Our Platinum Sponsor:



**Peggy Adams**  
ANIMAL RESCUE LEAGUE

## Our Gold Sponsors:

**Nicklaus Children's Hospital**



FOUNDATION

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Leading Change for Better Health

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for Palm Beach and Martin Counties

Your Philanthropy  
Our Community  
Better Together

**Jewish Community Foundation**

of the Jewish Federation of Palm Beach County

Sponsor list as of January 1, 2019

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## ADMINISTRATOR:

SHERRY SCHATTIE

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## Membership Minute

**Be a hero!** Take advantage of your free guest benefit. Introduce a colleague to the educational and networking opportunities at one of our 2019 breakfast meetings. They will thank you. For more information, contact Membership Vice President, Dianne Bruce, at dbruce@alzcare.org, 561-660-4014.

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🌐 www.PalmBeachPlannedGiving.org