



Eye on Philanthropy at Planned Giving Council of Palm Beach County

Message from the President.

This month we celebrate our 36th year of doing what we do best –to provide a forum for the sharing of knowledge among a network of high-level professionals in the legal, wealth management, tax, insurance and nonprofit sectors who practice philanthropic advisory services in our community.

Thank you for being a loyal member. We encourage you to introduce the Council to your colleagues by inviting them to attend a monthly breakfast meeting. They will have a great opportunity to enjoy the synergy of networking and hear from outstanding speakers with timely and practical philanthropic insight and techniques.

Carpe Diem,

Margaret May Damen, CFP®, CLU®, ChFC®, CAP®
Kravis Center Planned Giving and Endowment Officer



Peggy Adams
ANIMAL RESCUE LEAGUE

*This Newsletter is Sponsored by:
Peggy Adams Animal Rescue League*

2018 SCHEDULE

January 9, 2018

Speaker: **Robin King, Esq.**,
Shutts and Bowen LLP
Topic: "Charitable Giving: Reaching the LGBT Community"

February 13, 2018

Speaker: **Andrew M. Grumet, Esq.**, *Partner, Drinker, Biddle & Reath, LLP, New York, NY*
Topic: "Millennial and Giving: How Organizations are Cultivating the "NextGen" to be Future Leaders"

March 13, 2018

(Annual Meeting)

Speaker: **Sheila Kinman, CAP®**, *Vice President for Development, Community Foundation for Palm Beach and Martin Counties*
Topic: "Community Foundations As A Partner To Nonprofits & Professional Advisors"

April 10, 2018

Speaker: **Hank Zachry, President, Caswell Zachry Grizzard (CZG), Dallas, TX**
Topic: "Inside the Mind of the Planned Gift Prospect: Results of an Unprecedented 14-year Study of Top Prospect Behaviors, Attitudes, and Perceptions"

May 8, 2018

Speaker: **Thomas Cratty, Marketing Consultant, Sinclair Broadcasting Group**
Topic: "Resetting Your Planned Giving Strategy, Leveraging the Latest Advertising and Marketing Tactics to Impact Long Term Thinking, for Long Term Results"



October meeting, **Scott Farnsworth** speaker; **Kim Hanson, Rich Anderson** sponsors (Peggy Adams Animal Rescue League).



November meeting, **Julie Petillo** sponsor (Holyfield & Thomas LLC), **Brian Wodar** speaker, **Margaret May Damen**



Tim Henry, David Gart, Emily Carvalho, Peter Bono



Nancy Reiersen, Dianne Bruce, Robin King, David Ebenstein



Lisa Fentress, Bill Smith



Stephen Zaloom, Juan Carlos Fanjul, Chris Snyder

THE how



Asset Protection for Tax-Exempt Organizations

Tax-exempt organizations are increasingly concerned about preserving assets for charitable purposes and protecting them against loss to creditors, particularly in light of today's increasingly litigious society. Assets owned in the name of the exempt organization or in a corporation created by the tax-exempt organization and certain endowments and foundations generally enjoy minimal, if any, protection from creditors. Entities such as LLCs created by the tax-exempt organization may protect it from claims arising out of activities of the LLC but the LLC would not protect assets from claims arising out of the activities of the tax-exempt organization itself. Delaware Asset Protection Trusts (DAPT) offer a higher level of creditor protection than

LLCs, corporations and self-designated endowments. A DAPT is an irrevocable trust created by the "transferor" that protects the trust assets from the creditors of trust beneficiaries until the assets are distributed. In the context of tax-exempt organizations, the organization itself is both the transferor and the sole beneficiary of the DAPT and is eligible to receive distributions for its charitable purposes in the discretion of either the trustee or a distribution committee. Under Delaware law, the creditor cannot satisfy a judgment against the organization from trust assets unless the creditor brings action against the trust within four years of its creation and the creditor proves the transfer to the trust was fraudulent. When compared to

traditional strategies such as LLCs, corporations and foundations, the benefits of a Delaware trust are unparalleled in terms of asset protection, control and confidentiality.

Information provided is for informational purposes only and should not be construed as individual legal advice. Trust products from Key National Trust Company of Delaware. Investment products are: NOT FDIC INSURED • NOT BANK GUARANTEED • MAY LOSE VALUE • NOT A DEPOSIT • NOT INSURED BY ANY FEDERAL OR STATE GOVERNMENT AGENCY © 2017 KeyCorp. 170914-291651

Article submitted by Planned Giving Council of Palm Beach County Board Member, Marilyn J. Siebrasse, Senior Vice President and Senior Trust Officer, Key Private Bank, 3507 Kyoto Gardens Drive, Suite 100, Palm Beach Gardens, FL 33410.

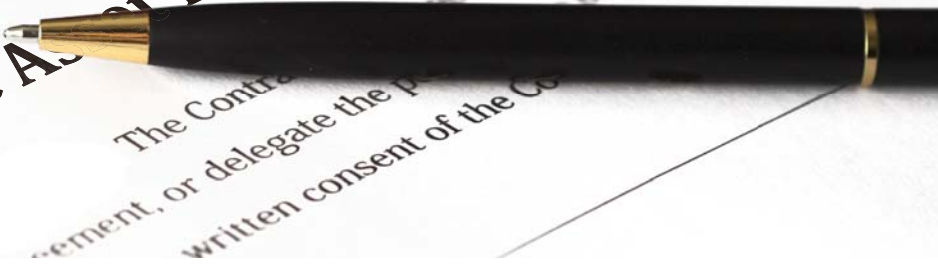
marilyn_j_siebrasse@keybank.com, 561-775-6535.



Marilyn Siebrasse



Delaware Asset Protection Trust



why

Planning for Palm Beach County's Better Health

Most of us would agree that when we have our health, we have everything. Palm Healthcare Foundation, Inc., Palm Beach County's community foundation for health, believes that Palm Beach County residents deserve an opportunity to reach their full health potential and thrive.

Investing in Community Health since 2001

Palm Healthcare Foundation was created as the successor to the Good Samaritan and St. Mary's Medical Center Foundations. With the help of donors, the foundation has granted more than \$75 million while growing its assets to more than \$85 million.

The Campaign for Better Brain Health

Palm Healthcare Foundation is embarking on a \$1 million fundraising

campaign to address an important issue that has been largely ignored: brain health. Brain disorders, including opioid addiction, are claiming hundreds of lives in Palm Beach County each year. Almost all of us know a person or family that has been weighed down by mental health issues. Many of our aging residents are dealing with deteriorating brain function.

The Campaign for Better Brain Health has a goal of advancing brain health in Palm Beach County through exciting new programs and innovations. The Palm Healthcare Foundation Brain Advisory Council, a group of national and local experts on brain health, will help the foundation explore new technologies and treatments; recommend resources and educational tools; advocate for those with mental health conditions



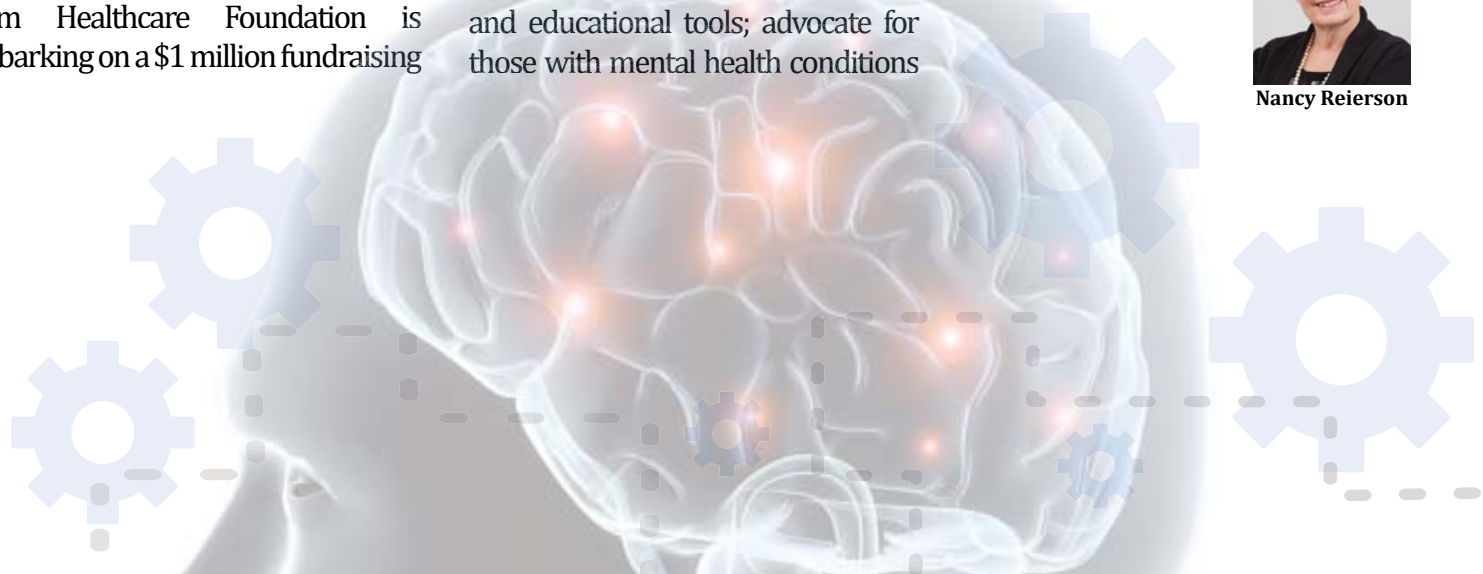
and inform its funding decisions.

If you'd like to learn more about the foundation's Better Brain Health Campaign and help connect your clients to health issues and solutions that are important to them, contact Nancy Reiersen, Vice President of Philanthropy at 561-837-2277.

Article submitted by Planned Giving Council of Palm Beach County Board Member, Nancy Reiersen, CFRE, Vice President of Philanthropy, Palm Healthcare Foundation, 700 South Dixie Hwy., Suite 205, West Palm Beach, FL 33401. Palm Healthcare Foundation is a 2017-18 Gold Sponsor of the Council.



Nancy Reiersen



Thank You to Our 2017-2018 Sponsors

Our Platinum Sponsor:



Peggy Adams
ANIMAL RESCUE LEAGUE

Our Gold Sponsors:



Holyfield & Thomas, LLC
Certified Public Accountants & Advisors



COMMUNITY FOUNDATION
for Palm Beach and Marlin Counties

Your Philanthropy
Our Community
Better Together

Sponsor list as of January 1, 2018

OFFICERS:

PRESIDENT
MARGARET MAY DAMEN,
CAP®, CFP®, CLU, ChFC
*Kravis Center for the
Performing Arts*
damen@kravis.org

1st VICE-PRESIDENT
PROGRAMS
LAURIE CARNEY, CAP®
Florida Atlantic University
lcarney@fau.edu

2nd VICE-PRESIDENT
MEMBERSHIP
LISA FENTRESS, CFP®
Cedar Brook Financial Group
lfentress@cedarbrookfinancial.com

SECRETARY
JENNIFER AMARNICK
Jupiter Medical Center Foundation
jennifer.amarnick@jupitermed.com

TREASURER
JULIE PETILLO, CPA, CAP®
Holyfield & Thomas, LLC
jpetillo@ht-cpa.com

PRESIDENT EX OFFICIO
STEPHEN M. ZALOOM,
J.D., LL.M., CAP®
Zaloom Law Firm PLLC
szaloom@zaloomlaw.com



Front row: Carl Minardo, Robin King, Dianne Bruce, Kim Hanson, Margaret May Damen, Julie Petillo
Second row: Brian Wodar, Lisa Fentress, Nancy Reierson, William Smith, Lisa Huertas, Laurie Carney
(not pictured, Jennifer Amarnick, David Gart, Stephen Zaloom)

Board of Directors

DIANNE BRUCE
Alzheimer's Community Care
dbruce@alzcare.org

DAVID GART, J.D., LL.M., CAP®
Shutts & Bowen LLP
dgart@shutts.com

KIM HANSON
Peggy Adams Animal Rescue League
k.hanson@peggyadams.org

LISA L. HUERTAS, MBA
LISA L. HUERTAS, MBA, Inc.
lialhuertasmba@gmail.com

ROBIN J. KING, J.D.
Perlman, Bajandas, Yevoli & Albright
rking@pbyalaw.com

CARL MINARDO, CAP®
Artistry in Motion Holographics, Inc.
cminardo@comcast.net

NANCY REIERSON
Palm Healthcare Foundation, Inc.
nreierson@phfpbc.org

MARILYN SIEBRASSE, CAP®
Key Private Bank
Marilyn_J_Siebrasse@keybank.com

WILLIAM G. SMITH, J.D., LL.M.
Jones, Foster, Johnston & Stubbs, P.A.
wsmith@jonesfoster.com

BRIAN WODAR
*AB Bernstein Private Wealth
Management*
Brian.Wodar@Bernstein.com

ADMINISTRATOR:

SHERRY SCHATTIE
MSW Solutions
sherry@schattie.com

Membership Minute

Be a hero! Take advantage of your free guest benefit. Introduce a colleague to the educational and networking opportunities at one of our 2018 breakfast meetings. They will thank you. For more information, contact Membership Vice President, Lisa Fentress, CFP® at lfentress@cedarbrookfinancial.com, 561-627-6992.

📍 6671 W. Indiantown Rd, #50-194, Jupiter, FL 33458

☎ 561.818.3158

✉ Admin@PalmBeachPlannedGiving.org

🌐 www.PalmBeachPlannedGiving.org